

PENSION FUND COMMITTEE

Thursday, 22nd June, 2023

10.00 am

**Council Chamber, Sessions House,
County Hall, Maidstone**





AGENDA

PENSION FUND COMMITTEE

Thursday, 22nd June, 2023 at 10.00 am
Council Chamber, Sessions House,
County Hall, Maidstone

Ask for: **Matt Dentten**
Telephone: **03000 418381**

Membership

Conservative (8):	Mr C Simkins (Chairman), Mr N J D Chard (Vice-Chairman), Mr P Bartlett, Mr P Cole, Mr P C Cooper, Mr J P McInroy, Mr S Webb and Mr J Wright
Labour (1):	Ms M Dawkins
Liberal Democrat (1):	Vacancy
Green and Independent (1):	Mr P Stepto
District Council (3):	Cllr J Burden and two vacancies
Medway Council (1):	Cllr M Prenter
Pensioner Representative:	Mr P Doust
Active Member Representative:	Mr S Sim
UNISON:	Vacancy

UNRESTRICTED ITEMS

(During these items the meeting is likely to be open to the public)

- 1 Apologies and Substitutes
- 2 Membership
To note that Cllr Mark Prenter has replaced Cllr Richard Thorne on the committee.
- 3 Declarations of interest by Members in items on the agenda for this meeting.
- 4 Minutes of the meeting held on 29 March 2023 (Pages 1 - 8)
- 5 Date of next meeting

The next meeting of the committee will be held on 26 September, commencing at 10.00 am at Sessions House, Maidstone.

- 6 Committee Work Plan and Action Log (Pages 9 - 14)
- 7 Funding and Employer Matters (Pages 15 - 22)
- 8 Pensions Administration (Pages 23 - 30)
- 9 McCloud Remedy update (Pages 31 - 34)
- 10 Pensions Administration Audit (Pages 35 - 40)
- 11 Report from the Pension Board (Pages 41 - 42)
- 12 Fund Position Statement (Pages 43 - 54)
- 13 Governance and Policy update (Pages 55 - 78)
- 14 Training Plan (Pages 79 - 88)

Motion to exclude the press and public for exempt business

That, under Section 100A of the Local Government Act 1972, the press and public be excluded from the meeting for the following business on the grounds that it involves the likely disclosure of exempt information as defined in paragraph 3 of part 1 of Schedule 12A of the Act.

Paragraph 3 – Information relating to the financial or business affairs of any particular person (including the authority holding that information)

EXEMPT ITEMS

(During these items the meeting is likely NOT to be open to the press and public)

- 15 Investment Strategy (Pages 89 - 200)
- 16 Responsible Investment (Pages 201 - 248)
- 17 Guaranteed Minimum Pension update (Pages 249 - 288)
- 18 ACCESS update (Pages 289 - 294)
- 19 Funding and Employer Matters (Pages 295 - 298)

Benjamin Watts
General Counsel
03000 416814

Wednesday, 14 June 2023